



AJ Lucas Group Limited
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Via ASX Online

The Manager
Company Announcement Office
Australian Securities Exchange Limited

Dear Sir/Madam,

AJ LUCAS AGREES TO SELL 15% INTEREST IN ATP651 FOR \$98.5 MILLION

AJ Lucas Group Limited today announced that it had entered into an agreement with Toyota Tsusho Corporation for the sale of its 15% interest in ATP651 for \$98.5 million. ATP651 is located in the Surat Basin in Queensland and is operated by QGC, part of the BG group of companies.

Commenting on the announcement, Executive Chairman of AJ Lucas, Mr Allan Campbell, said: "This is another very satisfactory result for AJ Lucas. Following on from the sale of our interest in the Gloucester Basin a year ago, this is another example of the Company's ability to identify quality resource properties at an early phase and to assist in developing them to a more mature stage where a major energy company or investor can take them through to commercialisation.

"We are delighted with the outcome of the sale process, which recognises the high asset quality and strategic value of the prospect."

Completion of the transaction is subject to FIRB approval, satisfaction of conditions precedent and other registrations and is expected to occur early in calendar 2010.

For further information please contact:

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About AJ Lucas Group Limited

AJ Lucas is a leading provider of both specialist infrastructure and mining services. It is the leading supplier of drilling services to Australia's coal and coal seam gas industries. It is also Australia's largest builder of long distance gas pipelines. Other divisions provide gas management services to the coal and coal seam gas industry, construction, civil and property service



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