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## **ASX ANNOUNCEMENT**

### **Entitlement Offer Underwriting Allocation**

On 18 November 2011, AJ Lucas Group Limited (**Company**) announced a 1 for 2 non-renounceable pro rata entitlement offer for new ordinary shares (**Entitlement Shares**) at an offer price of \$1.35 (**Offer Price**) per new fully paid Entitlement Share to raise approximately \$51.3 million (**Entitlement Offer**).

The Company has been informed by Gleneagle Securities (Aust) Pty Limited (**Underwriter**) that a valid application, together with the application monies, will not be received from Andial Holdings Pty Limited by the extended deadline. The Underwriting commitment is conditional on the Offer being 100% sub-underwritten, and the Underwriter has agreed to perform the Underwriting to the extent only of the performance of the underlying sub-underwriting. As a result, the Entitlement Shares issued under the Entitlement Offer will be scaled back and, taking into account existing applications received, a total of 26,547,663 Entitlement Shares will be issued and the total amount raised by the Entitlement Offer will be approximately \$35.8 million.

The shares subscribed for under the Entitlement Offer will be allotted and issued by the Company today, with holding statements to be despatched by 5 March 2012.

The Company is meeting with its advisers and financiers as a matter of urgency and will make an announcement regarding the shortfall in funds raised and its plans to deal with that shortfall as soon as possible.

For further information please contact:

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