

BY FAX: 1300 135 638

Companies Announcements Office
ASX Ltd
Exchange Centre
20 Bridge Street
Sydney NSW 2000

Allen & Overy
Level 7, Gold Fields House
1 Alfred Street
Sydney NSW 2000
Australia

PO Box R1256
Royal Exchange
Sydney NSW 1225

Tel +61 (0)2 9373 7700
Fax +61 (0)2 9373 7710

Our ref 0097458 - 0000001

5 October 2011

Dear Sir / Madam

Notice of becoming a substantial holder under s671B(1)(a)

On behalf of Kerogen Investments No 1 (HK) Limited and in accordance with section 671B(1)(a) of the *Corporations Act 2001 (Cth)*, we enclose a copy of a Form 603: Notice of initial substantial holder in relation to AJ Lucas Group Limited (ACN 060 309 104).

Yours faithfully



Tony Sparks
Partner



Daniel Lee
Senior Associate

Encl.

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme AJ Lucas Group Limited (AJL)

ACN/ARSN 060 309 104

1. Details of substantial holder (1)

Name Kerogen Investments No.1 (HK) Limited (Kerogen Investments) , Kerogen General Partner Limited (Kerogen) and each of the entities listed in "Annexure A" (Kerogen Group) and CNOOC Limited

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 30 09 2011

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Fully paid ordinary shares (Shares)	9,917,650	9,917,650	13.04%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interests	Nature of relevant interest (7)	Class and number of securities
Kerogen Investments	Relevant interest under section 608(1)(a) of the Corporations Act as the registered holder of Shares	9,917,650 Shares
Kerogen (in its capacity as general partner of the Kerogen Energy Fund LP (Kerogen Fund)) and each member of the Kerogen Group	Each entity is an associate of and controls Kerogen Investments and therefore has a relevant interest under section 608(3) of the Corporations Act	9,917,650 Shares
CNOOC Limited (CNOOC)	Relevant interest under section 608(8) of the Corporations Act reflecting CNOOC's initial interest in the Kerogen Fund	9,917,650 Shares

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holder of relevant interest	Registered holder of securities	Person entitled to be registered as holder (8)	Class and number of securities
Kerogen Investments	Kerogen Investments	Kerogen Investments	9,917,650 Shares
Kerogen (in its capacity as general partner of the Kerogen Fund) and each member of the Kerogen Group	As above	As above	As above
CNOOC Limited	As above	As above	As above

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)	Class and number of securities
Kerogen Investments	30 September 2011	\$13,388,827.50	9,917,650 Shares
Kerogen (in its capacity as general partner of the Kerogen Fund) and each member of the Kerogen Group	As above	As above	As above
CNOOC	As above	As above	As above

6. Associates

The reasons the persons named in paragraph 3 above are associates of the substantial holder are as follows:

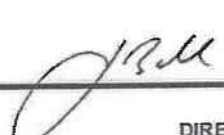
Name and ACN/ARSN (if applicable)	Nature of association
Kerogen and each member of the Kerogen Group	Kerogen Investments is an associate of Kerogen and each member of the Kerogen Group under section 12(2)(a) of the Corporations Act as it is a direct and indirect wholly owned subsidiary of each member of the Kerogen Group

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Kerogen	Walkers Corporate Services Limited, Walkers House, 87 Mary Street, George Town, Grand Cayman KY1-9005, Cayman Islands
Each of the persons listed in "Annexure A"	See "Annexure A".
CNOOC Limited	65/F, Bank of China Tower, 1 Garden Road, Hong Kong

Signature

print name: JUAN ROBERT STEVEN BALL capacity: director/secretary
sign here:  date: dd/ 4 mm/ 10 yyyy 2011

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg, a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form
- (2) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.

- (8) If the substantial holder is unable to determine the identity of the person (eg. if the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

Annexure A

This is Annexure A of 1 page referred to in the form 603 - notice of initial substantial holder lodged by Kerogen.

Name	Address
Kerogen Investments No.1 Limited	Walkers Chambers, 171 Main Street, Road Town, Tortola VG1110, British Virgin Islands
Kerogen Investments Holding Limited	Walkers Corporate Services Limited, Walkers House, 87 Mary Street, George Town, Grand Cayman KY1-9005, Cayman Islands
Kerogen General Partner Limited	Walkers Corporate Services Limited, Walkers House, 87 Mary Street, George Town, Grand Cayman KY1-9005, Cayman Islands
Kerogen Capital Limited	Walkers Corporate Services Limited, Walkers House, 87 Mary Street, George Town, Grand Cayman KY1-9005, Cayman Islands
Kerogen Holding Limited	Walkers Chambers, 171 Main Street, Road Town, Tortola VG1110, British Virgin Islands
Jason Cheng	Suite 3305, 33/F, Bank of America Tower, 12 Harcourt Road, Hong Kong
Ivor Orchard	Suite 3305, 33/F, Bank of America Tower, 12 Harcourt Road, Hong Kong