



AJ Lucas Group Limited
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ASX ANNOUNCEMENT/MEDIA RELEASE

CLARIFICATION OF ELLIOTT FACILITY ANNOUNCEMENT

AJ Lucas Group Limited (ASX:AJL) (**Company**) refers to the article appearing in the Australian Financial Review on 18 June 2013 containing a statement attributed to the Company Secretary of the Company.

The Company confirms that:

- (a) as set out in the Company's ASX announcement on 17 June 2013, the allegations made by Elliott Advisers (HK) Limited (**Elliott**) relate to the Company's obligations under the facility agreement with Athena Investment Holdings LLC (**Athena Facility**) and regulatory matters relating to the Company's capital raising as announced on 13 June 2013 and are not limited to Elliott seeking to recover the commitment fee of \$2.1 million under the Athena Facility; and
- (b) a commitment fee of \$2.1 million under the Athena Facility is payable by the Company to Elliott even if the Athena Facility is not drawn down by the Company.

About AJ Lucas Group Limited

Lucas is a leading provider of specialist infrastructure, construction and drilling services to the energy, water and waste water, resources and public infrastructure sectors. In particular, it is the largest supplier of drilling and gas management services to Australia's coal industry. Other divisions provide construction and civil engineering services.

AJ Lucas is also a proven developer of unconventional hydrocarbon properties. Current investments include a 44% shareholding in Cuadrilla Resources, an exploration and production company focused on unconventional hydrocarbons, a 18.75% direct interest in the Bowland and a 25% direct interest in the Weald shale basin prospects in respectively North West and South East England. Past projects successfully developed and exited include the Company's investments in Gloucester Basin, Sydney Gas and ATP651 in Queensland's Surat Basin.