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ASX ANNOUNCEMENT/MEDIA RELEASE

Update on Elliott Facility

AJ Lucas Group Limited (ASX:AJL) (Company) refers to its announcements on 17 June 2013, 19 June 2013 and the updated information enclosed in its Retail Offer Booklet dated 24 June 2013. This announcement is by way of an update on the matters set out in those announcements.

The Company and its advisers have been reviewing the position, and gathering relevant additional facts. No formal claim has yet been made against the Company by Elliott or Athena.

The concerns expressed by Elliott and Athena entail numerous matters of both fact and law, some of which are complex. The allegations that Elliott and/or Athena may make if they proceed to make a formal claim are not yet clearly identified and the Company expects that there will be some facts which are not in dispute between the parties if a claim is brought. However, on the information presently available, the Company maintains its intention to dispute and defend vigorously any entitlement of either Elliott or Athena to recover damages if any such claim is brought by them and in respect of which those companies are seeking more information through preliminary court processes.

Elliott and Athena are seeking further material to determine whether they have a claim and on 4 July 2013, provided further information about the nature of the claims they are asserting they may have, including factual matters surrounding those assertions. Despite the additional information, the nature of the possible damages claims of Elliott and/or Athena remains unclear. The Company is seeking more details and evidential material as to how either Elliott or Athena has suffered any recoverable damage.

For more information, contact:

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About AJ Lucas Group Limited

Lucas is a leading provider of specialist infrastructure, construction and drilling services to the energy, water and waste water, resources and public infrastructure sectors. In particular, it is the largest supplier of drilling and gas management services to Australia's coal industry. Other divisions provide construction and civil engineering services.

AJ Lucas is also a proven developer of unconventional hydrocarbon properties. Current investments include a 44% shareholding in Cuadrilla Resources, an exploration and production company focused on unconventional hydrocarbons, and direct interests of 18.75% of the Bowland and 25% of the Weald shale basin prospects in respectively North West and South East England. Past projects successfully developed and exited include the Company's investments in Gloucester Basin, Sydney Gas, ATP651 in Queensland's Surat Basin and a 6.25% interest in the Bowland prospect.