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ASX Announcement/Media Release AJ Lucas Releases its 2013 Audited Financial Statements

AJ Lucas released today its audited financial statements for the year ended 30 June 2013.

The audited financial statements include an unrealised translation gain of \$7.8 million for the Group's investments in Cuadrilla Resources Holdings Limited (Cuadrilla). This differs from the results reported in the Preliminary Final Report released to the ASX on 30 August 2013 which did not include this translation gain.

The unrealised translation gain results in an increase in the carrying value of the Group's investments in Cuadrilla with the gain accounted for directly in equity through the Translation Reserve. There is therefore no impact on the Group's operating results as a result of the inclusion of this unrealised translation gain.

The gain offsets much of the \$11.9 million foreign exchange loss recognised on the Group's borrowings in the Group's profit and loss account. The Group's investments in Cuadrilla together with its directly owned exploration assets therefore provide a partial currency hedge against the Group's US dollar denominated borrowings which amounted to US\$47.6 million after the Entitlement Offer completed on 15 July 2013.

For further information, please contact:

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About AJ Lucas Group Limited

Lucas is a leading provider of specialist infrastructure, construction and drilling services to the energy, water and waste water, resources and public infrastructure sectors. In particular, it is the largest supplier of drilling and gas management services to Australia's coal industry. Other divisions provide construction and civil engineering services.

AJ Lucas is also a proven developer of unconventional hydrocarbon properties. Current investments include a 45% shareholding in Cuadrilla Resources, an exploration and production company focused on unconventional hydrocarbons, and direct interests of 18.75% of the Bowland and 25% of the Weald shale basin prospects in respectively North West and South East England. Past projects successfully developed and exited include the Company's investments in Gloucester Basin, Sydney Gas, ATP651 in Queensland's Surat Basin and a 6.25% interest in the Bowland prospect.

