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What's this about?

Effective date: 23/05/2017

ASX Trade   
  ASX 24   
  ASX TECH

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Trading   
  Clearing   
  Settlement   
  ALC   
  ASX NET

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Operations   
  Technology   
  Market Data   
  Rules   
 Compliance   
 Risk   
 Other

Title

AJ Lucas Group Limited – Accelerated Non-renounceable Pro-rata Entitlement Offer

Description

On 18 May 2017, AJ Lucas Group Limited (ASX Code: AJL) (Company) announced an institutional placement (Placement) and a 1 for 2 partially underwritten accelerated non-renounceable pro-rata entitlement offer of new ordinary shares in the Company at an issue price of \$0.275 per new share to raise approximately \$58.7 million (Entitlement Offer).

The Entitlement Offer has the following two components.

- An institutional entitlement offer, where offers have been made to eligible institutional shareholders for them to apply for their pro-rata entitlement (Institutional Entitlement Offer).
- A retail entitlement offer, where offers will be made to eligible retail shareholders for them to apply for their pro-rata entitlement (Retail Entitlement Offer).

New ordinary shares issued under the Entitlement Offer will rank equally in all respects with existing ordinary shares.

The anticipated timetable in relation to the Entitlement Offer is set out below.

Date	Event
Thursday, 18 May 2017	Trading Halt commences Announcement of Entitlement Offer Institutional Entitlement Offer opens
Friday, 19 May 2017	Institutional Entitlement Offer closes
Monday, 22 May 2017	Announcement of results of Institutional Entitlement Offer Trading halt lifted Trading in existing ordinary shares resumes on an ex-entitlement basis (ASX Code: AJL) Record Date for Entitlement Offer
Thursday, 25 May 2017	Retail Entitlement Offer opens
Friday, 26 May 2017	Settlement of Institutional Entitlement Offer and Placement

Monday, 29 May 2017	Issue and quotation of new shares issued under Institutional Entitlement Offer and Placement (ASX Code: AJL)
Monday, 5 June 2017	Retail Entitlement Offer closes
Thursday, 8 June 2017	Announcement of results of Retail Entitlement Offer
Friday, 9 June 2017	Settlement of Retail Entitlement Offer
Tuesday, 13 June 2017	Issue of new shares under Retail Entitlement Offer
Wednesday, 14 June 2017	Quotation of new shares issued under Retail Entitlement Offer (ASX Code: AJL)
Thursday, 15 June 2017	Despatch of holding statements for new shares issued under the Retail Entitlement Offer

#### Settlement issues

Despite the fact that securities are trading 'ex entitlement' on ASX Trade, CHES will not recognise for settlement purposes the 'ex entitlement' or the 'cum entitlement' tag on CHES messages and CHES will not maintain cum balances during the deemed 'CHES ex-period', i.e. the period commencing on the deemed CHES ex-date up to and including the record date. However, a record date cum balance will be available the business day following the record date, which will be equal to the registered holding balance at CHES end of day on the record date. As a result any transfer that occurs prior to record date will be effectively transferred on a 'cum entitlement' basis.

Therefore, Participants must ensure that any transfer, including the priming of Broker Entrepot Accounts, is conducted in accordance with the basis of quote. For example, a transfer in relation to a transaction conducted on an 'ex entitlement' basis should ordinarily only occur post record date.

CHES will perform automatic diary adjustments to 'cum entitlement' settlement obligations outstanding as at the record date.

#### Trading issues

ASX will not price a 'cum entitlement' market with respect to trading in the Company's securities. Persons who acquire the Company's securities after the commencement of the trading halt on Thursday, 18 May 2017 are not entitled to participate in the Entitlement Offer.

#### What do I need to do and by when?

For further details, please refer to the Company's announcements.

#### Need more information?

For further information, please call the Company's Entitlement Offer Information Line on 1300 556 161 (within Australia) or +613 9415 4000 (outside Australia) between 9.00am and 5.00pm AEST Monday to Friday during the Retail Entitlement Offer period.

#### Issued by

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#### Disclaimer