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23 January 2018

### AJ Lucas Group Limited AJ Lucas successfully completes Institutional Entitlement Offer

**AJ Lucas Group Limited (ASX:AJL) (AJ Lucas or the Company)** today announced the successful completion of the institutional component of its 1 for 6 accelerated pro rata non-renounceable entitlement offer ("**Entitlement Offer**") of new fully paid ordinary shares ("**New Shares**") to raise gross proceeds of up to \$31.2 million.

The institutional component of the Entitlement Offer ("**Institutional Entitlement Offer**") had strong support from AJ Lucas shareholders, raising approximately \$26.1 million, which represents approximately 83.5% of the total entitlement to New Shares available under the Entitlement Offer.

AJ Lucas' Chairman, Phil Arnall said, "We are very pleased with the support received for the institutional component of our entitlement offer which raised approximately \$26.1 million. We now look forward to completing the retail component of the offer, which opens on Tuesday 30 January 2018".

Settlement of the Institutional Entitlement Offer will take place on Tuesday, 30 January 2018, with the New Shares to commence trading on the ASX on Wednesday, 31 January 2018.

Trading of AJL shares is expected to resume from market open on ASX today.

#### Retail Entitlement Offer

The retail component of the Entitlement Offer ("**Retail Entitlement Offer**") will open at 9.00am (Sydney time) on Tuesday, 30 January 2018 and close at 5.00pm (Sydney time) on Friday, 16 February 2018. The Retail Entitlement Offer is expected to raise up to \$5.1 million.

Eligible retail shareholders can choose to take up all, some, or none of their entitlements. Retail shareholders may also apply for additional share allocations above their entitlements, subject to certain constraints, with the final decision on allocation of additional shares at the sole discretion of AJL.

Further details about the Retail Entitlement Offer will be set out in a retail offer booklet, which the Company expects to lodge with the ASX on Tuesday, 30 January 2018.

If you have any questions about the Retail Entitlement Offer, please call the AJL Offer Information Line on 1300 556 161 (within Australia) or +61 3 9415 4000 (outside Australia) when the Retail Entitlement Offer opens on 30 January 2018.



*For further information, please contact:*

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Marcin Swierkowski	Company Secretary
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***Disclaimer***

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