



RISK MANAGEMENT POLICY

AJ LUCAS GROUP LIMITED (Lucas) is committed to providing a safe and productive workplace and delivering solutions that exceed its customers' expectations. Lucas recognizes that this may only be achieved through effective and responsible management of risk.

Lucas risk objectives are to promote a risk aware culture that encourages all employees to take responsibility for risk and to implement effective systems to assess and treat strategic, operational, governance and financial risks to practically acceptable levels. Lucas risk management system is designed to achieve these objectives utilising the principles and guidelines contained in AS/NZS ISO 31000:2009.

Lucas is committed to ensuring necessary resources are available to implement and maintain the risk management system. The Executive Leadership Team shall review system performance on an annual basis and more frequently when circumstances change.

The board of AJ Lucas Group Limited have overall accountability for risk management. Managers are responsible for ensuring effective implementation of the risk management system within functional areas and to report on the status of risk management. Workers have a responsibility to consider risk in all decision making, comply with risk policies and procedures and to take accountability for risk management in their area of responsibility.

A handwritten signature in black ink, appearing to read "Phil Arnall".

Phil Arnall
Chairman
AJ LUCAS GROUP LIMITED
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